

MANAGEMENT FEES—SCHEDULE 9

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	FORECAST	PRIOR YEAR	ACTUAL	FORECAST	PRIOR YEAR
	\$ %	\$ %	\$ %	\$ %	\$ %	\$ %
MANAGEMENT FEES						
Base Fee						
Incentive Fees						
TOTAL MANAGEMENT FEES						

Management Fees—Schedule 9 illustrates the proper format for reporting Management Fees. Individual properties may delete irrelevant line items, but the *Uniform System* does not provide for the addition or substitution of expense line items. Rather, properties may choose to develop a sub-account/sub-schedule to provide more detail related to a particular expense item. This sub-account/sub-schedule is then to be rolled into the appropriate line item. Additionally, properties may choose to delete some of the columns or to show them in a different order and remain "in conformity with the *Uniform System*."

Base Fees

Management fees computed as a fixed amount or a percentage of revenues or profit are charged to this item.

Incentive Fees

Management fees that are contingent upon achieving certain pre-defined levels of profitability are charged to this item.

Total Management Fees

Total Management Fees is the sum of Base Fees and Incentive Fees. The percentage for Total Management Fees is calculated by dividing Total Management Fees by Total Revenue for the entire property.

Total Management Fees is the same amount that appears on Summary Operating Statement under Management Fees.